

MTPredictor™

Find a Trade | Assess Risk/Reward | Determine Position Size | Manage the Trade



Using MTPredictor™ EOD5 to trade Australian stocks, daily charts

[Update: 29 May 2008]

1. Focus your trading on a small, manageable universe of stocks, such as the S&P/ASX 200 index component stocks.
2. Get this as a single list in one folder on your hard drive (such as from Paritech) and make sure that it is updated for the regular additions/deletions made by S&P.
Component stocks are listed here:
http://www2.standardandpoors.com/portal/site/sp/en/au/page.topic/indices_asx200/2,3,1,0,0,0,0,0,2,3,0,0,0,0.html
Additions/deletions to the list are announced early Mar/Jun/Sept/Dec and implemented shortly afterwards...stay up-to-date with changes (do not simply rely on your data provider!).
Announcement of changes here:
http://www2.standardandpoors.com/portal/site/sp/en/au/page.topic/indices_asx200/2,3,1,0,0,0,0,0,3,1,0,2,0,0.html
Record of changes here:
http://www2.standardandpoors.com/portal/site/sp/en/au/page.topic/indices_asx200/2,3,1,0,0,0,0,0,4,1,0,0,0,0.html
Make sure you scan the correct, up-to-date list each day!
3. Scanner
 - i) Standard tab
 - a. TS1/2/3 on Intermediate level.
 - b. Untick 'Last Point at Typical Wave C WPT' – finds set-ups at **Min** and **Max** WPT as well.
 - c. Tick 'Risk/Reward > 2:1'.
 - ii) Advanced tab
 - a. Tick 'ABC' – finds set-ups which may be either a TS4 or a Decision Point (DP).
4. Set-up
 - a. **Coloured** reversal bar: check that the **coloured** reversal bar is no more than 2 bars beyond the Wave C extreme.
 - b. STF: TS2/3/Advanced ABC (TS4) - check that a Buy candidate has **blue** or black STF; Sell candidate has **red** or black; TS1/DP – colour is disregarded.

- c. Support/resistance(WPT) zones: check that a Wave C extreme is no more than $\frac{1}{2}$ width shy of the nearest WPT; check that a Wave C extreme has no more than 1 closing price beyond the nearest WPT.
 - d. Advanced ABC (TS4): if it is invalid because the prior trend is too short, check if price is now i)in a DP zone ii)the STF is divergent and iii)the R/R to the opposing DP target is $> 2:1$.
5. Entry – check that an order is filled within 2 bars of the **coloured** reversal bar – if not, cancel the order.

IMPORTANT!!

Email support@mtpredictor.net for clarification on any of these points

Also, much of this will be automatically performed for you in the brand new MTPredictorv6.0. Launch date: to be announced.

Risk Disclosure & Performance Disclaimer Statement

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All trades shown on this web site are hypothetical, they were not executed. There are just shown for illustration and training purposes only.

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